

Matthews Surgery Center, LLC – Ownership History

February 1, 2013



Matthews Surgery Center, LLC (“MSC”) is a newly-formed limited liability company. Fifty-percent of its membership interests are owned by Presbyterian Medical Care Corp., a subsidiary of Novant Health, Inc. and fifty-percent of the membership interests are owned by Gaul Surgical Properties II, LLC, an affiliate of OrthoCarolina, P.A., an orthopedic surgery group based in the Charlotte region. Gaul Surgical Properties II, LLC's 50% membership interests in MSC, LLC is further divided between: (1) OrthoCarolina P.A. holding 15% of the 50%; and (2) individual physicians holding membership interests in Gaul Surgical Properties II, LLC representing 35% of the 50%. MSC represents a joint venture for the formation of a new orthopedic ambulatory surgery center in Matthews, NC based on the relocation of two existing ORs from Presbyterian Hospital Matthews to the new ASC location, about one-half mile from the hospital. (See enclosed organizational charts.) The facility will be operated by Novant Health's management company, Ambulatory Surgical Management, LLC through a Management Services Agreement.

Novant Health/Presbyterian Medical Care Corp./Presbyterian Hospital Matthews

Presbyterian Medical Care Corp. holds a 50% membership interest in Matthews Surgery Center, LLC. The ultimate parent company of Presbyterian Medical Care Corp is Novant Health, Inc. Presbyterian Medical Care Corp. is the Novant subsidiary that holds Presbyterian Hospital Matthews.

OrthoCarolina, PA/Gaul Surgical Properties II, LLC

Gaul Surgical Properties II, LLC holds a 50% membership interest in Matthews Surgery Center, LLC. OrthoCarolina, P.A. and 14 surgeons/physiatrists together own Gaul Surgical Properties II, LLC (see list of physicians below). OrthoCarolina owns 30% of Gaul Surgical Properties II, LLC and the individual surgeons own 70% of Gaul Surgical Properties II, LLC. Capital Anesthesia Investment Group, LLC owns 4.666% of Gaul Surgical Properties II, LLC.

Name	Specialty
Marcus Briones, M.D.	Orthopaedic Surgeon
Scott Burbank, M.D.	Orthopaedic Surgeon
Bruce Cohen, M.D.	Orthopaedic Surgeon
Jeff Daily, M.D.	Orthopaedic Surgeon
David Dupuy, M.D.	Orthopaedic Surgeon
Thomas Fehring, M.D.	Orthopaedic Surgeon
Adam Fosnaugh, M.D.	Orthopaedic Surgeon
Matthew Gullickson, M.D.	Orthopaedic Surgeon
Daniel Lewis, M.D.	Orthopaedic Surgeon
John Meade, M.D.	Orthopaedic Surgeon
Leo Spector, M.D.	Spine Surgeon
John Temple, M.D.	Orthopaedic Surgeon
John Ternes, M.D.	Orthopaedic Surgeon
Ron VanDerNoord, M.D.	Physiatrist
Capital Anesthesia Investment Group, LLC	Anesthesiologists